

## VCA General Member Meeting – October 16, 2024

### Treasurer's Report

### Highlights 2024-2025



As of September 30, 2024, The Village Community Association had a bank balance of \$7,641.75.

Our anticipated revenue and expenses to March 31, 2025, are \$3,745.

We expect to finish the year with a surplus of \$8,896.75 consisting of cash \$3,896.75 and a GIC of \$5,000.

Bank balance	\$7,641.75
Add: GIC interest	\$250.00
Less: Social Committee Expenses	(\$900.00)
Less: Village Decorating & Storage	<u>(\$3,095.00)</u>
Cash	\$3,896.76
GIC	<u>\$5,000.00</u>
<u>Year End Surplus</u>	<u>\$8,896.75</u>

### **Revenues**

Our membership revenue was \$5,520, which is \$420 more than budgeted. Golf Day revenue was \$6547, which was \$953 less than budgeted.

### **Expenses**

Our annual fixed costs are: \$1,100 for insurance and \$1,695 for Christmas decoration storage fees.

Our Golf Day expenses were \$6,306.90, which were \$993.10 less than budgeted. The event generated a surplus of \$240.10.

### **Membership Fees**

Considering our projected surplus, I recommend that membership fees remain at \$30 per year.

Joe Allevalo, September 30, 2024